

2020 Strong: How Global Recruiters Plan to Hire Now and in the Post-Pandemic Future

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#2020Strong Recruiter Research Findings

Cappfinity &

LINDSEY POLLAK

MULTIGENERATIONAL WORKPLACE EXPERT



Agenda

- #2020Strong Project Overview
- II. Key Themes and Interview Verbatims
- III. 10 Actionable Ideas
- IV. Q&A





I. #2020Strong Project Overview



The Team



Nicky Garcea is the co-founder and Chief Customer Officer at Cappfinity. She is an IO Psychologist who has been designing and delivering strengths and essential skills products for the last two decades. She has led on several industry award-winning solutions that have been recognized for innovation, diversity and the promotion of social mobility.



Jeannie Liakaris is the Head of Client Success, Americas for Cappfinity. Most recently she served as Assistant Dean of Career Development at NYUSPS where she built an award-winning center scaling access to career development education and cocreated a virtual internship course bridging professional, academic and career development goals.



Lindsey Pollak is a New York Times bestselling author of three books and one of the world's leading experts on today's multigenerational workplace. She was recently named on the 2020 Thinkers50 Radar List of global management thinkers, whose work is shaping the future of how organizations are managed and led.



Project Goals

1

Explore the campus recruiting landscape in this unique time by learning from the collective wisdom of organizations across industries and regions

2

Identify the opportunities to strengthen recruitment practices and candidate outcomes now and into the future

3

Change the negative narrative and offer solutions around the employment fate of the Class of 2020



Methodology

Research conducted in May and June 2020

34 people interviewed across:

- Financial Services
- Professional Services
- Law
- Insurance
- Technology
- Retail
- Professional Associations

6 countries: Australia, Hong Kong, Singapore, South Africa, UK, US

100+ hours of interviewing and content analysis

2 powerful learnings



Your Collective Mindset

1. Rapid Agility in the Present

The immediate approach of almost every top-tier recruiting organization has been to move summer and new hire programs online rapidly, humanely and on-brand for their organization. All interviewees will also recruit virtually in the fall. There is an openness to experimentation:

- "With my recruiting team, I've been saying we have to stay nimble. There isn't a right answer to anything we are doing."
- "There is no playbook or rules of the road. And some ideas we're going to try won't work! If you're not okay with that, this is going to suck for you. It's not wrong if you try something new and it doesn't work."



Your Collective Mindset

2. Accelerated & Meaningful Evolution for the Future

Everyone also expressed the desire to "not let the crisis go to waste" and use this as a chance to experiment, to find ways to make online recruiting and remote work even better than before:

- "A lot of what we are developing we hope can be used in the future. I am part of a team we are calling the 'New Reality' team."
- "Last year we changed our model so that we weren't looking to recruit a certain number of students from 'target schools'. Instead, we changed to the idea of 'target sources', like Handshake campaigns."
- "A crisis is a horrible thing to waste. This is an opportunity to systematize better processes over certain topics that have remained thorny over the past few decades. Maybe we are getting a little bit of an opportunity to experiment. Sometimes the conversations have been fun around that!"



II. Three Key Themes and Interview Verbatims





More virtual recruiting may benefit large employers' diversity and inclusion efforts – and create more diverse recruiting opportunities for students:

- "This gives us the opportunity I've been yearning for to have a more inclusive top of the funnel."
- "Increased virtual recruiting will create an avenue for companies that don't have large teams and can't go to every campus."
- "Our CEO spoke to our interns about what was happening [regarding the racial justice movement] and indicated what she was proactively doing in the organization. And then we made sure the interns were included on the organizational email, so they were included in our position and everyone has an opportunity to be part of that future and has a voice. That was very well received, and I think we will continue to include them in how we choose to respond because we want them to see themselves as members of the organization."
- APAC: "I've noticed over the past six months more candidates are more comfortable disclosing a disability. We've never
 had that before. They'll tell us they need extra time or support or coaching. There's not as much stigma as before.
 There's been a massive shift since the bushfires and Covid-19. Everyone has come together as a community and is
 more empathetic. We've created a safer environment to speak up if candidates are not okay and need support."



Covid is accelerating recruiting strategies, plans and trends already underway (e.g., virtual recruiting and moving away from core schools):

- "We were already looking for ways, especially for remote campuses, to do things more virtually. This has fast-forwarded that."
- "We've already done the work to transition to a virtual recruiting model. The opportunity now is to get better at becoming even bigger experts in the virtual space."
- "This is all a pilot. This should inform our ability to create some change in the organization. People are really leaning in right now and we have leadership's attention and their willingness."



Many organizations are applying lessons learned in the Global Financial Crisis:

- "We learned our lesson that a hiring freeze after the Global Financial Crisis had a negative impact for years to come."
- "Whenever we've stopped hiring, it has killed our programs five years later. We don't have trained talent in the marketplace, and we don't have the bench in place for important positions."
- "My worry for students is there is evidence this happened in the financial crash they assume the labor market is dead and nobody is recruiting, so they just totally disengage. Fifty percent of UK entry-level employers didn't fill all their vacancies in 2009! They weren't getting people to apply to those jobs. It won't be easy for students this year and next year, but it might be better than they think."
- "The tone among employers is quite different from the financial crash. There is not an industry to blame. The pandemic is such a huge social issue and health issue for everybody. Those that are going out and aggressively selling are not going down well. People have to be very careful with their tone."



Recruiters see this is an opportunity to win over talent:

- "We know some people rescinded offers and cancelled programs and there is talent out there right now.
 Opportunistically, if I can get really great talent because someone else was short-sighted and stopped hiring, I will!"
- "There is a network of employers to support students. I'm in touch with other recruiters to see what companies are actually rescinding offers and not going to hire. Then I can refocus on getting their students. One recruiter from another company told me all of their offers were being rescinded, so she is sending them to us."



This is an opportunity for university career centers to pivot and assert their value with students and employers:

- "A good number of career centers had been in a reactive state when it came to the final months of graduation. During Covid, many became proactive to support students in every which way they possibly could. For example, career centers at large campuses sent personalized messages to every graduating student. Some went as far as to use their CRMs to put details about what they have been talking to those students about. Those were really successful strategies. Students were engaging back in numbers those career centers haven't seen before."
- "In a more virtual world, instead of universities running their own individual career fairs, I think what you are going to see is a lot more collaboration across universities, like regional hubbing and national coalitions."
- "Career services needs to change the career fair model. I'm okay with a career fair virtually or in person, but make it focused on more meaningful connections for the employer and the students. It needs to be more tailored. Let's keep that going even when we can go back to campus. One size fits none on virtual career fairs!"



Theme #2 Technology and Humanity Must Be Combined in a More Virtual World

2. Technology and Humanity Must Be Combined

No one wants to recruit 100% remotely – the personal touch is essential:

- "Candidates tell us the thing that makes our firm different is our people. They enjoy the interaction during the recruiting process. That's a competitive advantage. We don't want to lose that... personal connection is what gets us across the line."
- "I think a face-to-face part is vital. We want to meet them and create that connection because it's too impersonal online. We don't see their passion as much and don't get to know them. Face-to-face will come back, but not in as large a ways as it used to be. The face-to-face element of recruiting will probably be quite small, maybe as the final recruitment day."
- "It's easy to recruit for the super sexy roles that all students want. But then there are roles we have to do a lot of work to get interest in, such as working in the credit call center. Those are going to be really hard to sell if we can't be on the quad to build relationships with students and sell those jobs."



2. Technology and Humanity Must Be Combined

We might actually see a return to some more 'old-fashioned' recruiting practices:

- "From an assessment perspective, we are putting more emphasis into phone interviewing. It helps build connection
 more than if they record a video."
- "We're going back to doing some really old-fashioned things like using people who have had good experiences in the summer to recruit the students they know."



2. Technology and Humanity Must Be Combined

Remote internships this summer are a great testing ground for building excellent virtual experiences and 'random acts of kindness'. Here are some creative examples:

- "We asked interns what their favorite song is and built a Spotify playlist. That little thing is bringing the spark of connectivity and excitement. I wonder whether it will encourage us to be a little more human in the future."
- "All incoming interns have access to an app personalized to them, which says we are excited about your arrival.

 It gives them 'homework' to do like videos to record and other ways to stay connected with us and each other."
- "We are giving summer interns experiences they can record on their phones away from their computers like taking a video of your apartment as if it's MTV Cribs. We're doing virtual Iron Chef, Work-From-Home Olympics, Family Feud and Board Game Night."
- "Our team is sending to our new hires a graduation gift individual medals featuring a Martin Luther King, Jr. quote about resilience on the back. We want to recognize them on this journey."



Empathy is high for the Class of 2020. Concerns are emerging for the Class of 2021:

- "It was interesting to see how much of a parental lens came though in our discussions around interns and campus recruiting. So many of our leaders have kids in this situation."
- "Compassion has been an absolute key. We know the start of their career is something special and we've spent a lot of time thinking about how to make it rewarding to start virtually."
- "I am concerned about international students. They are quite significantly impacted they can't work and can't get government assistance. There is not much we can do."
- "My fear is the Class of 2021 and the limited recruiting windows they may have because we don't know what fall is going to look like on most campuses. There is more a personal feeling of empathy about the Class of 2020 not ending their senior year or having commencement. But I think the biggest impact is going to be on 2021."



There is increased focus on training managers to onboard new hires to their jobs and to the culture of their organization:

• "We have a keen focus on making sure that our managers are prepared with resources to onboard new hires and making sure the new hires get assimilated. We are placing a lot of emphasis on the importance of BELONGING. This is far beyond a new employee's tech needs. How can we make sure we are creating a culture that welcomes them in, even though we are not together in person? This is a very hot topic."

There is also a fear of overpromising:

• "My fear is when this crisis is over, the 'new normal' will not be reflective of what that virtual cohort has come to expect. I'm worried we will go so overboard that we will not be able to continue that. If we don't continue to show up in that way, will they be disappointed? It's the thing I am most worried about."



Mental health is a top-of-mind priority:

- "In every address our senior partner has done globally during the crisis, the number one topic has been around mental health. We need to ensure that our incoming people know that we are offering mental health and well-being support."
- "While everyone is working from home, every single employee has to be spoken to and tracked every week. We are hyper-focused on connectivity and having empathy for people who are anxious, overworked or not near family."
- "Communication today is showing the candidates care. The way you treat people they will remember! You can't NOT pay attention to the relationships that is what you can't ignore."



New strengths and training needs are being identified because of the crisis:

- "Losing that early experience of being in an organization office politics, dealing with conflict, getting stuff done students may not experience that the same way when working remotely. I have a worry that this year's and possibly next year's cohorts will miss out in the long-term on those skills."
- "I do think from a generational perspective this cohort is going to come out with different strengths than any other group

 particularly resilience."
- "Hopefully this will help them build resilience and make them more flexible and adaptable. Resilience is always what people say grads are missing when we run surveys what companies would like them to have before they start. This situation happening in their final year of uni might naturally increase their resilience. Or, it may go the other way. Students may come in with less resilience. Hopefully they will build resilience, but think of the negative impact on mental health when you can't see a way out."



Two Ways We are Supporting #2020Strong

Complimentary Strengths Profile Access

 Through to July 31, your interns, graduates and students can access Strengths Profile for free. Join the hundreds of thousands of people who have used Strengths Profile to make the most of their strengths and explore their career directions.

Cappfinity VEE (Virtual Experience & Evaluation)

- Launching Late Summer, students can showcase their best selves with industry job simulations while building
 resilience and developing their strengths as employers evaluate with insights to find their best-matched diverse talent
 from anywhere, when being on campus doesn't matter.
- Register your interest: <u>www.2020strong.global</u>



III. 10 Actionable Ideas





10 Actionable Ideas



Create a Virtual **Toolkit**

"We are creating a virtual manager toolkit how many touchpoints, how to advise an intern to ask questions, etc. We are trying to be very prescriptive in the assigning and evaluating of work. We are level-setting how to build virtual relationships and providing ice breakers and activities."



2. Rhythm for Daily Connection

"All managers of summer interns are having a daily virtual morning huddle. We want to train the interns to work normal hours and level-set expectations of the work. We also want them to have facetime with someone from our company first thing every morning."



3. Mentoring **Conversations** at Scale

"In the past, interns would have had one mentor with a budget to take them to lunch or coffee. For the remote internship. we've assigned every intern to four mentors at different levels. including partners. They will have at least 45-minute virtual conversations with each."



5. Access for All

"Everything we're doing for our intern program virtually will be recorded for playback, so they can participate at any time over four weeks that works for their situation."



4. C-Level Insight to Client Needs

"There are phone and video calls taking place with clients because of the crisis. Partners are placing added focus on making sure associates are on those calls."



10 Actionable Ideas



6. Commitment to Overcommunicating

"We are doing company-wide town halls way more frequently. We would normally do them once or twice a year and now we're doing them every two weeks. It's good for the employees to hear directly from leadership and for the senior people to see that employees of all levels are dialled in."



7. Check in Confidentiality

"We created a confidential survey to ask every employee: How do you feel from a well-being perspective ab out possibly returning to the office and what would make you feel more comfortable? We want to have a sense of how people feel."



8. Open Doors to Senior Leadership

"As the global head of recruiting, I would normally go to a couple live early-ID events to meet 20 or 50 pre-intern students. But next week we're going to deliver a new virtual experience to a much larger audience to get our message out more broadly."



9. Make Learning Fun

"We have a working prototype of a virtual board game.
Candidates said it gave them a better understanding of our industry and was more fun than case studies."



10. Collaborate and Support

"I want to team up with other companies in my industry or local area to make the virtual experience positive for students this fall. Let's come together as companies, so a student can talk to three or four companies at once or three or four industries at once. I think we have to be openminded going into the fall and help students not be inundated by a swirling of different organizations competing for their time."



IV. Q&A



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