Overview

- Reasons for Tracking Outcomes
  - Changes to Federal Rating Systems
  - Questions about the value of a college education

- Tracking and Reporting Outcomes Using the NACE First-Destination Standards
  - Key concepts
Change to the Proposed Federal College Rating System

- No summary scoring/grade for an individual school’s “performance”
- Replacement: “Consumer-facing tool” presenting data on:
  - Costs
    - Student Loan Debt
    - Student Loan Repayment
  - Graduation
  - Demographics
  - SAT/ACT Scores
  - Earnings
Earnings Detail

- Average Income (wages and deferred compensation) reported for the institution as a whole
  - No earnings by Academic Program
- Percent of graduates who earn above the average of a high school graduate in the 25-34 age group ($25,000)
- Income reported for graduates who have received Title IV federally-subsidized grants or loans
  - Wide variation across schools – e.g. represents only 5% of Princeton graduates but 57% of Drexel graduates
Four-Year Average Tuition vs. Annual Income
Key Concepts – Class Year

- Class year is defined as extending from July 1 to June 30
  - Example: Class of 2015 – anyone graduating from July 1, 2015 to June 30, 2015
Key Concepts – Data Collection Period

- Data collection is expected to extend from the date of graduation until 6 months after the end of the class year.

  - Example: Class of 2015 – data collection may begin in August 2014 for summer session graduates and continue through to December 30, 2015 to cover late spring graduates.
Key Concepts: Graduates

- Data to be reported for all degree levels:
  - Associate
  - Bachelor
  - Master’s
  - Doctoral
    - Research
    - Professional
- Completers of Certificate Programs are not included
- International Students & Work Authorization
Key Concepts - Knowledge Rate

- Definition - the percent of graduates for which the institution has reasonable and verifiable information concerning the graduates’ post-graduation career activities

- Use of Multiple Sources:
  - Directly from students (outcomes survey)
  - Employers
  - Faculty
  - LinkedIn or other online sources
  - Fellow graduates or parents

- Goal – 65% of graduating class for undergraduates; no specific goal for advanced degree students
Key Concepts – NACE Reporting Template

- Tabbed Excel Workbook – tabs for:
  - Associate’s Overall Outcomes
  - Bachelor’s Overall Outcomes
  - Master’s Overall Outcomes
  - Doctoral Overall Outcomes
  - Associate’s Program Outcomes
  - Bachelor’s Program Outcomes
  - Master’s Program Outcomes
  - Doctoral Program Outcomes
NACE Reporting – Overall Outcomes

- Data to be reported on each overall degree-level tab:
  - Total Number Graduated
    - Number Employed (Full-time & Part-time)
    - Number in Service (Military & Volunteer)
    - Number in Continuing Education
    - Number Still Seeking (Employment & Education)
    - Number Not Seeking
  - Report Graduate’s *Primary* Activity
    - Only one outcome per graduate
Reporting – Employment Categories

- Traditional Employment (working for a private or public corporation; nonprofit organization)
- Employed as an Entrepreneur
- Employed in Temporary or Contract Work
- Employed as a Freelancer
- Postgraduate Internship or Fellowship
- Faculty – Tenure Track
- Faculty – Non-Tenure Track
NACE Reporting - Salaries

- Salaries are to be reported for graduates who have attained full-time employment

- Reporting categories:
  - Number of Salaries
  - Salary Mean
  - Salary Median
  - Number receiving bonuses
  - Bonus Mean
  - Bonus Median
NACE Reporting – Academic Program (Major)

- Report for each individual academic program
  - NACE will compile and report data by the Classification of Instructional Programs (CIP)
- Data elements – same as for overall outcomes
- Dealing with students who have multiple majors
NACE Reporting

- Aggregated national results
  - For degree levels
  - For academic majors
- Benchmarks by school type
  - Enrollment size
  - Carnegie Class
  - Instructional Profile
  - Public; Not-for-profit; For-profit

*No individual school results/No ranking of schools*
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